



FOR IMMEDIATE RELEASE

STATEMENT FROM VIRGIN ACTIVE REGARDING TRUE FITNESS

THAILAND, 12 June 2017 – Virgin Active has noted the recent news about True Fitness abrupt closure with deep concern.

In immediate sympathy for True's members, Virgin Active is offering those members who have been impacted access to Virgin Active's clubs in Bangkok for free until the end of the month with some restrictions to limit disruption to our existing members.

Virgin Active is also today proposing that the health and fitness industry in Thailand launches a National Code of Conduct to provide consumers with confidence and the protection that they deserve. This code would be independently overseen and, amongst other things, would seek to forbid contracts with minimum commitment periods of over 12 months and significant upfront payments for club memberships.

In order to progress this Code of Conduct without delay, Virgin Active will be contacting other health and fitness club operators with a proposal over the next few months.

Virgin Active is one of the leading global health club operators. It is a strong, well-funded business which was acquired by Brait for over THB 70 billion (approx. SGD 285 billion) in 2015. It has five clubs in Thailand with plans to open 15 more over the next five years. It offers a range of contracts, including flexible and longer term, and does not charge upfront payments.

Sir Richard Branson, Founder of Virgin Group, commented: "We have found Thailand to be a great country to operate in. The health and fitness sector has exciting growth prospects and as responsible operators we continue to invest in fantastic clubs which provide our members with world class facilities. We are focused on expanding our business, getting more people active and creating more jobs. However, a minority of less responsible players are in danger of damaging the sector's reputation. This has to stop and we are proposing steps today to ensure that this cannot happen in the future."

-ENDS-

About Virgin Active

Virgin Active's first club opened in the UK in 1999 and is part of the Virgin Group, founded by Sir Richard Branson. Since then it has grown to become the leading international global health club operator with over 1.4 million members and over 250 clubs spanning four continents and ten countries (South Africa, UK, Italy, Spain, Portugal, Australia, Namibia, Botswana, Thailand and Singapore). Virgin Active's purpose is to make exercise irresistible,

by providing its members with leading expertise, superb innovation and the best clubs. For more information about Virgin Active clubs, facilities and rates in Thailand, please visit www.virginactive.co.th or facebook.com/VirginActiveThailand.

For information about our clubs around the world, visit www.virginactive.com.

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